

# Daily Technical Outlook: Metals and Energy June 6th, 2025

### **Bullion Index**



Sources - Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 5/6/25 and remain on higher side through out the day to hit all time exchange high in intra day trade, thanks to safe haven buying especially in Silver after underperformer for last few months compare with Gold and subdued dollar index, while in evening some profit booking seen at higher level ahead of key U.S job data and which all resulted in index close almost Flat over previous day close.

Now, Index has Support 22300-100-21800-350-150-21000 as long hold, more upside expected towards 22900-23000 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 64 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

### **Metals Index**



Sources - Ticker Plant and Bonanza Research as on 3-June 25

The Benchmark index seen a Flat Opening on 5/6/25 and remain on higher side till evening session to hit 2-week high thanks to demand expectations & fall in inventory support prices, while in evening some profit booking seen at higher level after price fail to break resistance zone and which all resulted in index close almost flat over previous day closing.

Now index has a Support at 17000-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 56-marks with Flat slope indicates mix of the clue in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

# **Technical Levels**

Commodity	Contract Month	CLOSE	<b>S1</b>	<b>S2</b>	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	97415	97100	96750	97700	98300	BULLISH
Silver M	June.	104210	103300	102000	105200	106500	BULLISH

# **ENERGY**

Crude Oil	June.	5442	5370	5320	5510	5560	SIDEWAYS
Natural Gas	June.	319.70	310	300	330	342	SIDEWAYS

# BASE METALS

Copper	June.	880.20	872.0	861	887	900	
							SIDEWAYS

Zinc	June.	255.35	252.0	249.0	258.0	260.0	SIDEWAYS
Lead	June.	179.40	175	173	180	182	SIDEWAYS
Nickel	June.	1342.50	1300	1250	1400	1450	SIDEWAYS

## **Technical Research Analyst**

Vibhu Ratandhara

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: https://www.bonanzaonline.com

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| CDSL: a) 120 33500 |